

JAYPEE INDIA SCHOLARS FUND

I BACKGROUND

The *Jaypee India Scholars Fund* has been launched to provide financial assistance to meritorious students with poor financial and economic conditions for pursuing higher technical education (4-year UG programme) in the *Jaypee Education System* comprising of JIIT Noida, JUIT Waknaghat and JIET Guna with effect from the admission year 2008.

II FINANCIAL ASSISTANCE

25 financially and economically poor students would be provided financial assistances of Rs 1.05 Lacs each every year for pursuing the 4-year UG programme starting from the admission year 2008 in the *Jaypee Education System*.

The financial assistance amount of Rs 1.05 Lacs would cover Tuition Fee and IDF payable by the Students.

The Institute wise availability of the Financial Assistance under the above said scheme is as follows:

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|-----------------|---|---------|
| JIIT, Noida | : | 12 Nos. |
| JUIT, Waknaghat | : | 8 Nos. |
| JIET, Guna | : | 5 Nos. |

III ELIGIBILITY CRITERIA

*The Financial assistances would be given to Students enrolling from the year 2008 onwards subject to the following criteria:

- Combined Income of the parents / guardians should be less than Rs. 1.50 Lacs per annum.
- Merit shall be determined on the basis of AIEEE Rank

***Documents Required:**

- Income proof of Parents/guardian
- ID & Address proof (present & permanent)
- Admission Application Form No / Admission Letter
- AIEEE Roll No & Rank
- Undertaking for repayment on Rs. 100/-non judicial stamp paper duly notarized.

IV REIMBURSEMENT OF THE FINANCIAL ASSISTANCE AMOUNT TO THE JAYPEE INDIA SCHOLARS FUND

- The recipient of the financial assistance shall have to reimburse the total amount of the financial assistance amount to the Fund after he/she gets a job and is comfortably settled in employment (1year moratorium allowed).

- The re-imburement shall be made within the 5 years period after graduating. After completion of the 4-year UG programme, the recipient of the financial assistance will get a moratorium of 1year before commencing the reimbursement/repayment of the financial assistance amount.
- The repayment of the total amount of the financial assistance received from the Fund shall be payable within the 4 years period starting immediately after the completion of the moratorium in equal 48 equated monthly installments (EMIs).
- No interest will be charged during the 4years study and 1 year moratorium period. However interest @ 5% shall be charged on the unpaid amount wef 5th year onwards till the repayment is made in full.

IV FINANCIAL ASSISTANCE COMMITTEE

The assistance will be approved by the nominated financial assistance committee whose decision shall be final and binding on all.